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Denver, CO 2015 Gasoline Price Forecast

Jan. 15, 2015 – The Denver metropolitan area was the 215th most expensive market out of 444 MSAs tracked by GasBuddy in 2014. The annual average finished at \$3.317 per gallon, down 7cts from 2013 and off by 4% from the 2012 annual average of \$3.456 per gallon.

Denver finished 2014 with its annual gasoline average at its lowest level since 2010. It is typical for gas prices to drop following the summer driving season, but last year was exceptional. The difference between the most expensive day and the least expensive day was \$1.49, compared to \$1.07 in 2013.

Savvy shoppers in the Denver area did much better by shopping at the lowest 5% of stations, which averaged 39.9cts per gallon lower than the highest 5% of stations. This range in prices decreased slightly by 1.7cts over 2013 but increased over 2012 by 6.7cts per gallon.

Long-range gasoline predictions are always difficult, due to unforeseen refinery events, global disruptions, geopolitical tensions, etc. which can send prices soaring. Barring any of this, GasBuddy predicts that prices in 2015 will drift higher in spring, thanks to the switch to summer spec gasoline mandated by the EPA, before averaging \$2.45 to \$2.75 between Memorial Day and Labor Day.

The good news is that the launching pad is much lower for 2015, with Denver averaging \$1.869 today, down \$1.29 from last year. Our forecast for the 2015 peak daily average price in the Denver metro area is \$2.50 to \$2.80 per gallon, with an annual average between \$2.30 and \$2.60.

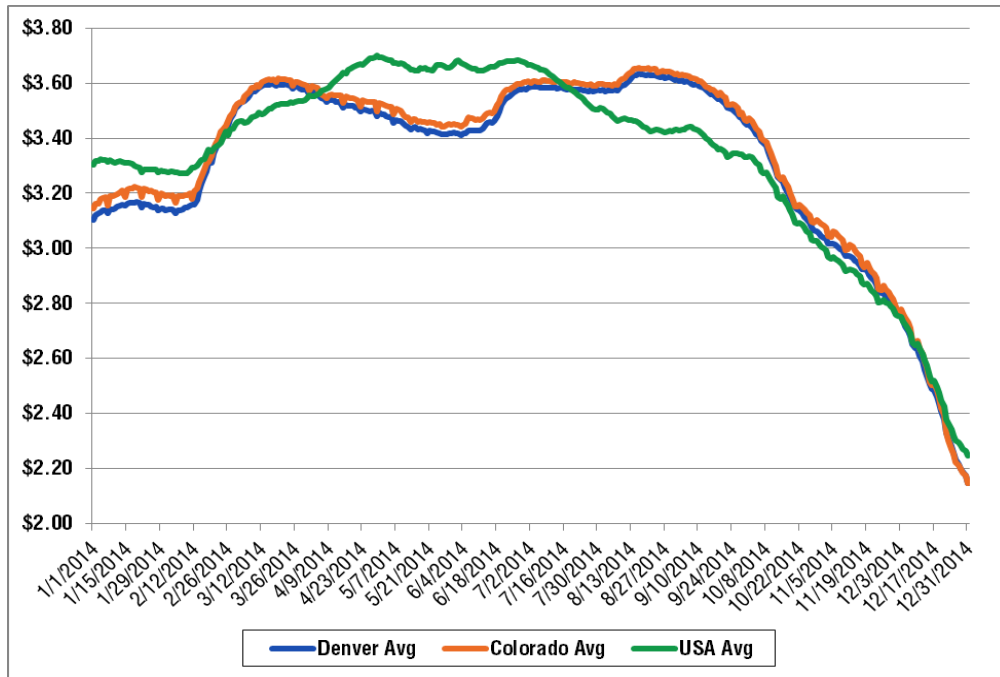
Denver, CO Market Facts

DENVER, CO			
Quick View	2014	2013	2012
Annual Average	3.317	3.390	3.456
Annual Median	3.307	3.381	3.451
Highest 5% of Stations	3.560	3.637	3.650
Lowest 5% of Stations	3.161	3.221	3.318
GasBuddy Gap	0.40	0.42	0.33
Most Expensive Rank	230th	303rd	329th
Least Expensive Rank	215th	142nd	116th

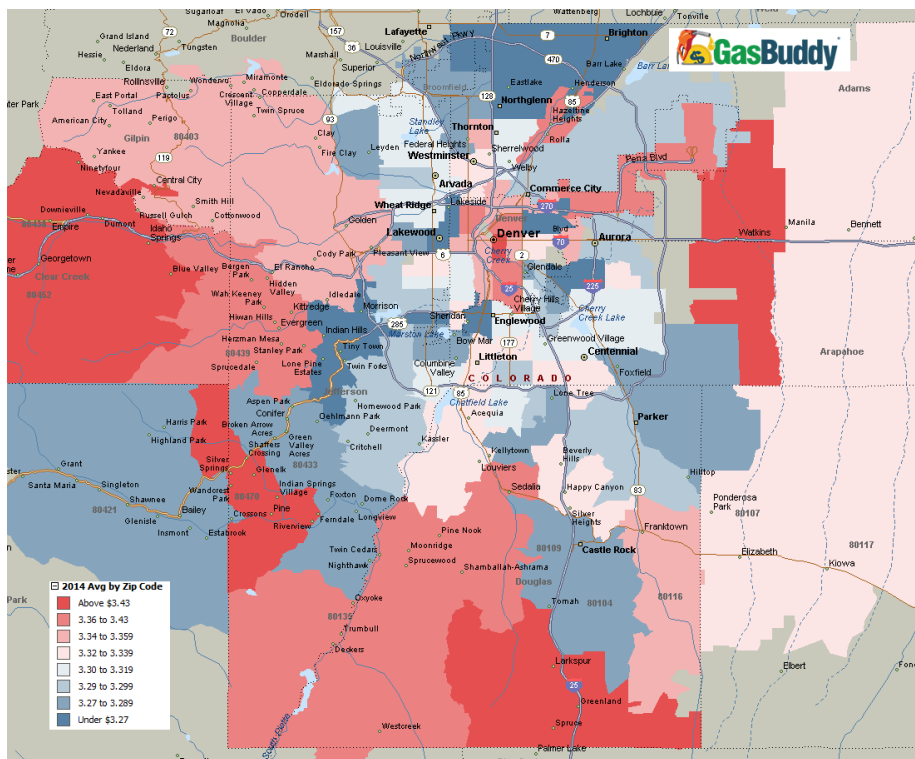
About GasBuddy.com

GasBuddy is the premier source for real-time local gas prices. Founded in 2000, GasBuddy.com developed as an initiative to provide consumers access to local, current gas prices. Through the GasBuddy.com website and the free GasBuddy mobile app, users can find and share gas prices with fellow drivers, saving big money at the pump.

Daily Retail Average: Denver vs. Colorado vs. USA



2014 Annual Average by Zip Code in Denver Metro Area



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