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## Miami, FL 2015 Gasoline Price Forecast

**Jan. 15, 2015** – The Miami metropolitan area was the 136<sup>th</sup> most expensive market out of 444 MSAs tracked by GasBuddy in 2014. The annual average finished at \$3.403 per gallon, down 16cts from 2013 and off by 7% from the 2012 annual average of \$3.668 per gallon.

Miami finished 2014 with its annual gasoline average at its lowest level since 2010. It is typical for gas prices to drop following the summer driving season, but last year was exceptional. The difference between the most expensive day and the least expensive day was \$1.38, compared to 68.8cts in 2013.

Savvy shoppers in the Miami area did much better by shopping at the lowest 5% of stations, which averaged 51.1cts per gallon lower than the highest 5% of stations. This range in prices increased by 6.3cts over 2013 and by 8.9cts over 2012.

Long-range gasoline predictions are always difficult, due to unforeseen refinery events, global disruptions, geopolitical tensions, etc. which can send prices soaring. Barring any of this, GasBuddy predicts that prices in 2015 will drift higher in spring, thanks to the switch to summer spec gasoline mandated by the EPA, before averaging \$2.70 to \$2.90 between Memorial Day and Labor Day.

The good news is that the launching pad is much lower for 2015, with Miami averaging \$2.258 today, down \$1.20 from last year. Our forecast for the 2015 peak daily average price in the Miami metro area is \$2.85 to \$3.10 per gallon, with an annual average between \$2.50 and \$2.80.

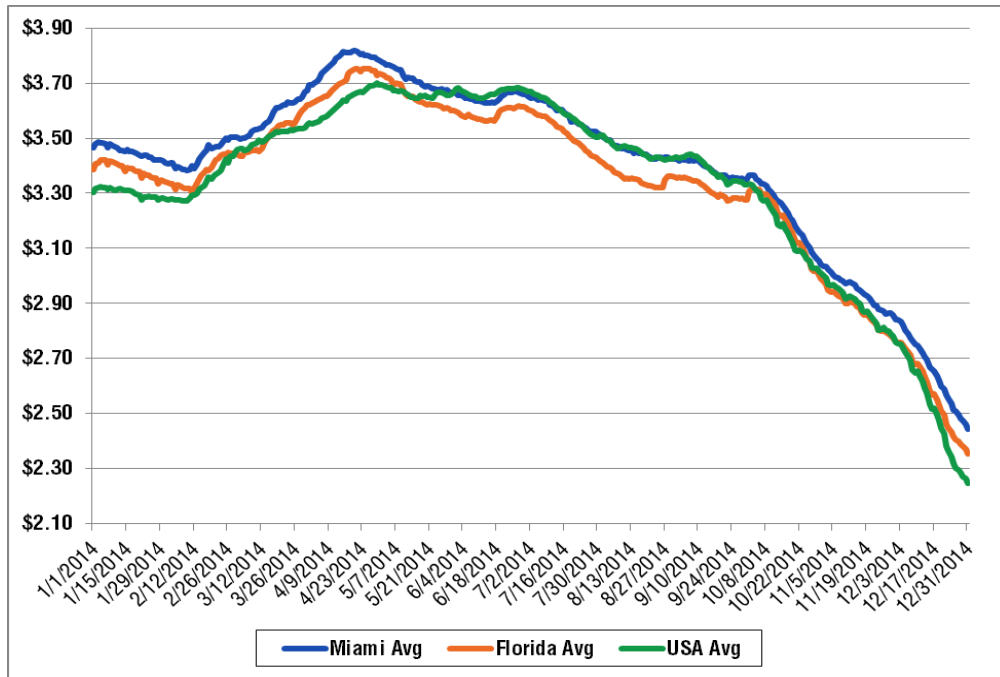
### Miami, FL Market Facts

| MIAMI, FL              |       |       |       |
|------------------------|-------|-------|-------|
| Quick View             | 2014  | 2013  | 2012  |
| Annual Average         | 3.403 | 3.560 | 3.668 |
| Annual Median          | 3.374 | 3.540 | 3.654 |
| Highest 5% of Stations | 3.760 | 3.860 | 3.944 |
| Lowest 5% of Stations  | 3.249 | 3.412 | 3.523 |
| GasBuddy Gap           | 0.51  | 0.45  | 0.42  |
| Most Expensive Rank    | 136th | 126th | 119th |
| Least Expensive Rank   | 309th | 319th | 326th |

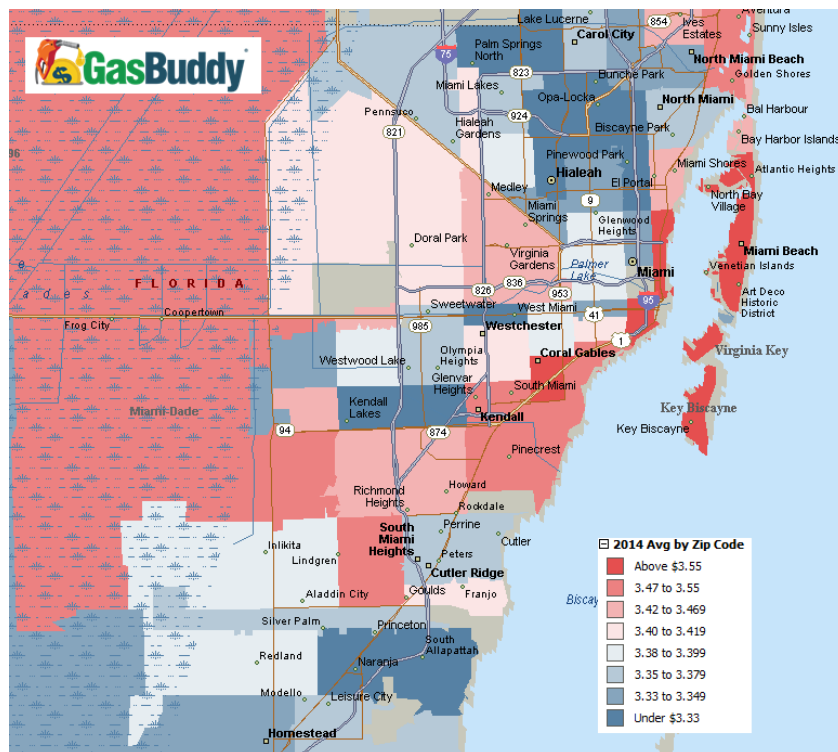
#### About GasBuddy.com

GasBuddy is the premier source for real-time local gas prices. Founded in 2000, GasBuddy.com developed as an initiative to provide consumers access to local, current gas prices. Through the GasBuddy.com website and the free GasBuddy mobile app, users can find and share gas prices with fellow drivers, saving big money at the pump.

### Daily Retail Average: Miami vs. Florida vs. USA



### 2014 Annual Average by Zip Code in Miami Metro Area



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