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Twin Cities, MN 2015 Gasoline Price Forecast

Jan. 15, 2015 – The Twin Cities metropolitan area was the 149th least expensive market out of 444 MSAs tracked by GasBuddy in 2014. The annual average finished at \$3.248 per gallon, down 20cts from 2013 and off by 8% from the 2012 annual average of \$3.528 per gallon.

Twin Cities finished 2014 with its annual gasoline average at its lowest level since 2010. It is typical for gas prices to drop following the summer driving season, but last year was exceptional. The difference between the most expensive day and the least expensive day was \$1.54, compared to \$1.43 in 2013.

Savvy shoppers in the Twin Cities area did much better by shopping at the lowest 5% of stations, which averaged 25.7cts per gallon lower than the highest 5% of stations. This range in prices increased very slightly over 2013 and by 2.2cts over 2012.

Long-range gasoline predictions are always difficult, due to unforeseen refinery events, global disruptions, geopolitical tensions, etc. which can send prices soaring. Barring any of this, GasBuddy predicts that prices in 2015 will drift higher in spring, thanks to the switch to summer spec gasoline mandated by the EPA, before averaging \$2.25 to \$2.50 between Memorial Day and Labor Day.

The good news is that the launching pad is much lower for 2015, with the Twin Cities averaging \$1.931 today, down \$1.303 from last year. Our forecast for the 2015 peak daily average price in the Twin Cities' metro area is \$2.65 to \$2.90 per gallon, with an annual average between \$2.45 and \$2.65.

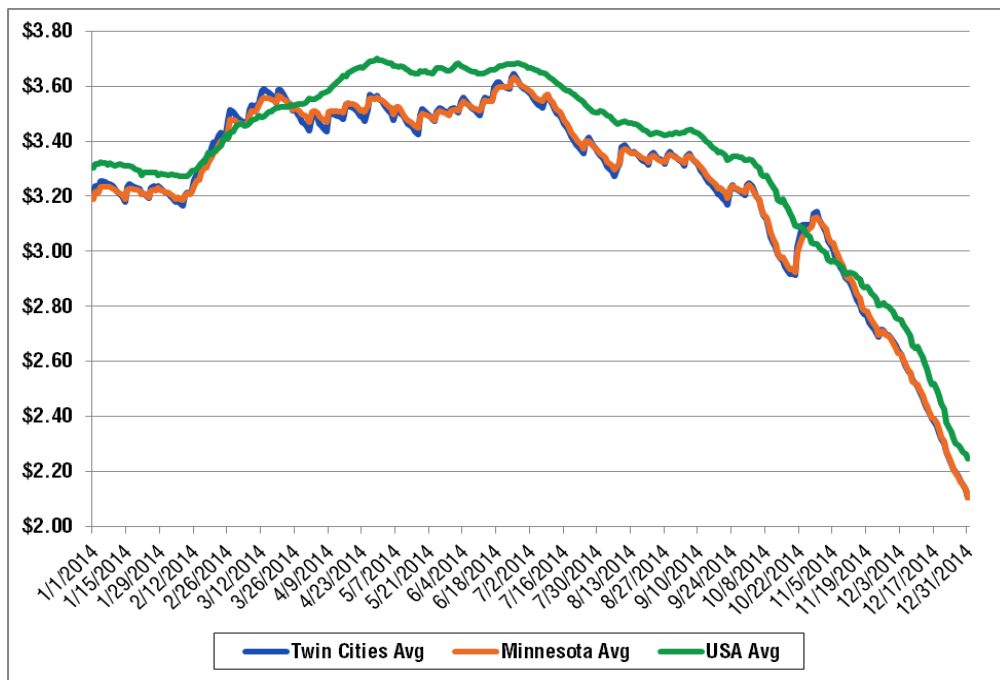
Twin Cities, MN Market Facts

TWIN CITIES, MN			
Quick View	2014	2013	2012
Annual Average	3.248	3.443	3.528
Annual Median	3.251	3.448	3.532
Highest 5% of Stations	3.370	3.561	3.641
Lowest 5% of Stations	3.113	3.313	3.406
GasBuddy Gap	0.26	0.25	0.23
Most Expensive Rank	296th	251st	269th
Least Expensive Rank	149th	194th	176th

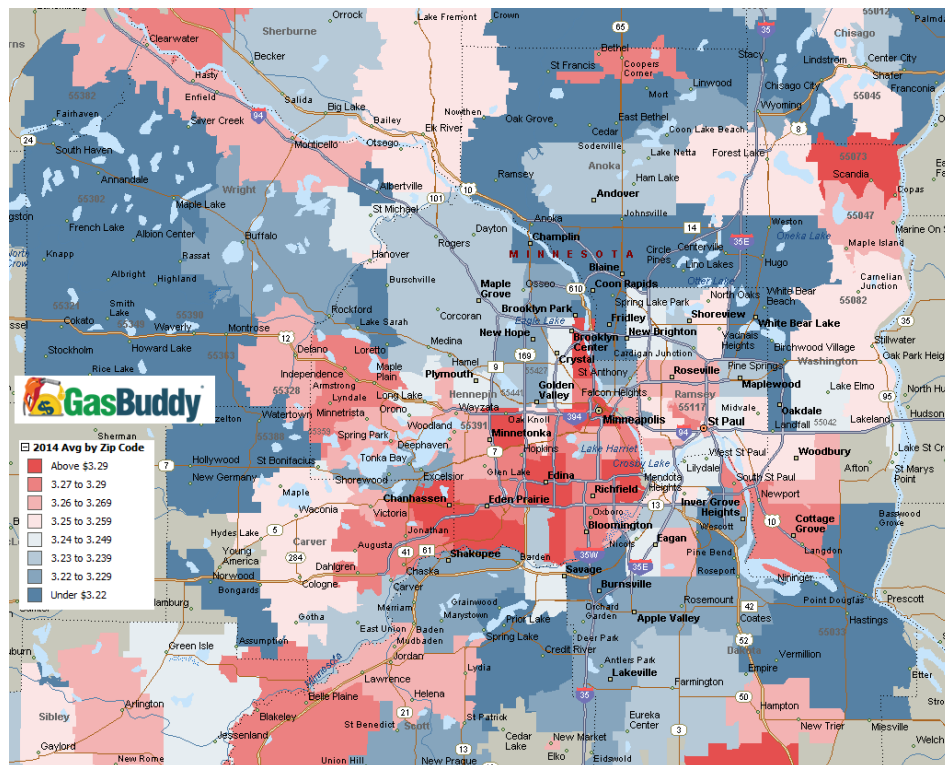
About GasBuddy.com

GasBuddy is the premier source for real-time local gas prices. Founded in 2000, GasBuddy.com developed as an initiative to provide consumers access to local, current gas prices. Through the GasBuddy.com website and the free GasBuddy mobile app, users can find and share gas prices with fellow drivers, saving big money at the pump.

Daily Retail Average: Twin Cities vs. Minnesota vs. USA



2014 Annual Average by Zip Code in Twin Cities Metro Area



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